

Reflecting on Your Decision-Making Style

Student's Name

Institutional Affiliation

### 5-2 Discussion: Reflecting on Your Decision-Making Style

Reflecting on past decisions is crucial for personal growth. It is essential to acknowledge mistakes without dwelling on them. Instead, focus on extracting valuable lessons from those experiences. By understanding what went wrong, we can develop better decision-making skills and make more informed choices in the future.

One particular decision that significantly impacted my community was organizing a charity fundraiser event. The context involved raising funds for a local homeless shelter. As part of the organizing committee, we had to decide on event logistics, marketing strategies, and budget allocation. The decision to host the event was aimed at addressing the pressing issue of homelessness in our community.

My decision-making style leaned towards a rational approach during the charity fundraiser event organization. I carefully analyzed available data, such as budget constraints, venue options, and potential fundraising strategies. Each decision was based on logical reasoning and objective evaluation of the available information. While intuition played a role in generating creative ideas, the overall approach prioritized rational analysis to ensure effective planning and execution of the event.

Despite our rational decision-making approach, several challenges arose during the charity fundraiser event. One key issue was the underestimation of marketing efforts, leading to lower-than-expected attendance. Additionally, there was a lack of contingency planning for unexpected weather conditions, resulting in logistical complications. Furthermore, limited communication between committee members hindered the coordination of tasks, impacting the overall efficiency of the event. Reflecting on these shortcomings, it is evident that better risk assessment and communication strategies could have mitigated these challenges.

### **Peer Responses**

What kind of plan would you suggest your peer put in place to prevent bad decisions in the future? Share the reasons for your suggestions.

#### **Response 01**

Considering your challenges in organizing the charity fundraiser event, I recommend implementing a comprehensive risk management plan for future initiatives. This plan should involve conducting thorough risk assessments at the project's outset to identify potential pitfalls and develop contingency strategies. Fostering open communication channels among committee members can enhance coordination and problem-solving capabilities. Proactively addressing risks and improving communication can mitigate uncertainties and increase the likelihood of successful outcomes in future endeavors.