Global Events and Local Supplies

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1-1 Discussion: Global Events and Local Supplies

Hello, I am majoring in International Business Studies and am passionate about understanding global market trends and their impact on local economies. Today, I will discuss the effects of global events on local product supplies in Global Dimensions in Business. Let us look at the most commonly available products imported into the USA. The most vital products include coffee from Brazil, pasta from Italy, and cheese from France. These products showcase global demand and reflect global appreciation.

According to Cohen and Kouvelis' research article (2021), Global trade broadens product variety, enhances availability, and influences pricing in local stores. This offers U.S. consumers diverse choices while introducing supply chain vulnerabilities to regional markets.

As we all experienced, it would not be wrong to state that the 2020 pandemic significantly disrupted global supply chains, leading to unprecedented product shortages and price increases across local U.S. markets (Xu et al., 2020). Essentials faced severe disruptions due to lockdowns and transport restrictions. The impact was severe, with frequent shortages of essentials and noticeable price hikes. Such disruptions, while varying in scale, occur periodically, highlighting the global supply chain's vulnerability to international events.

Peer Responses

Which product are you most surprised is available only due to globalization, and why?

After seeing examples of events that affected the availability of local products or services, what category of events do you think would most often affect the global supply chain, and why?

Response 01

Schuster (2021) highlights that the global journey of pasta from Italy is a fascinating example of globalization's essence. Its availability in local stores worldwide, from specialized durum wheat cultivation to traditional Italian crafting techniques, underscores the intricate dance of global trade networks. This journey from Italian fields to international shelves exemplifies the profound impact of globalization on our daily choices and culinary experiences.

Furthermore, natural disasters frequently and profoundly impact the global supply chain, demonstrating its unpredictability and potential to instantaneously disrupt critical infrastructure, production, and logistics routes. Just like Gunessee and Subramanian (2020) stated, this can lead to immediate shortages, price spikes, and the necessity for rapid adaptation in supply chain strategies worldwide, much like during the COVID-19 pandemic.

References

Schuster, P. K. (2021). Chapter 32: Interconnectivity: Mobility, food, and place in Handbook of Culture and Migration. In *Handbook of Culture and Migration*.

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Gunessee, S., & Subramanian, N. (2020). Ambiguity and its coping mechanisms in supply chains lessons from the COVID-19 pandemic and natural disasters. *International Journal of*

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Response 02

According to the instructions of INT 220 1-1 Discussion, we are supposed to write 2 peer responses. I have addressed the given instructions in one response. Following these instructions, you can quickly write your peer responses to 1-1 Discussions without a hassle.

References

- Cohen, M. A., & Kouvelis, P. (2021). Revisit of AAA Excellence of Global Value Chains:

 Robustness, Resilience, and Realignment. *Production and Operations Management*,

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- Xu, Z., Elomri, A., Kerbache, L., & El Omri, A. (2020). Impacts of COVID-19 on Global Supply Chains: Facts and Perspectives. *IEEE Engineering Management Review*, 48(3), 153–166. https://doi.org/10.1109/EMR.2020.3018420